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 SPECIAL BRANCH REGISTRY.

File No. J. O. 135.

SUBJECT

Anti-Monarchical Posters.

Shanghai Municipal Police.

O. I. D.
E. O. REG

Central Police

Station.

No. 135
Date 3.5.16

March 3rd

1916.

REPORT ON Anti Monarchical Posters

Made by D.S. Givens

Forwarded by

Sir,

Attached please find parts of a poster, which Interpreter Zou detached from the wall of an empty house at No. 808/9 Fokien Road. ^{on March 3rd at 10.30 am} The poster was firmly pasted to the wall and the interpreter was unable to secure it intact. After recounting the victories of the Republican army in Yunnan, the poster advises the public not to use the notes of the Bank of China. It alleges that these notes will be worthless when Yuan is deposed and he assuredly will be by the Republicans. The posters are signed by Ling Dau Wen (林道文) and Loh Ming (陸明), who describe themselves as Hongkong merchants.

I am, Sir,

Your Obedient Servant,

J. P. Givens

Detective Sergeant.

Chief Detective Inspector.

C.D.I.

Please circulate the fact, that these circulars are being posted, to all Hqs: & instruct them to have them removed at once and all found posting them arrested.

3/16.

W. H. Givens
C.D.I.

To draw attention to the bank notes and debenture bonds issued by Yuan Shih Kai.

A letter has just been received from Yunnan which says that the Yunnan Military Government regards the people in every minute respect. The Yunnan Government, fearing that the people will suffer through the superfluity of bank notes issued by Yuan, has issued a notification to the effect that when the new Government is formed, it will pay all the notes issued by the Bank of China and the Bank of Communications previous to the declaration of the independence of Yunnan and it will not pay any notes issued by these banks and put into circulation at places not yet occupied by the Republican army or any other obligations undertaken after the declaration of the independence of Yunnan, and all debenture bonds issued by Yuan's Government will be considered null and void. It is hoped that the people will pay attention to this notification and will avoid from being cheated.

Seeing the general situation, we expected long ago that such a notification would surely be issued as its issue was very reasonable. The financial condition in China has been bad for a long time. Since Yuan was made Chief Executive, the nation has lost its vitality, foreign indebtedness is heavy, property for mortgage is already exhausted and the people's money has been completely absorbed. The monarchy question suddenly came into existence and money has been extravagantly spent on it. Yuan send his private property to foreign countries and divides the national income among his friends and supporters. The national income is insufficient even to meet one tenth of the national expenditure. The national financial distress has reached an extremity. At present the military funds with which to oppose the Republican army depend wholly upon the Bank of China and the Bank of Communications and it is said that in a few days these two banks will issue 80 million dollars more in notes. The Bank of China originally had a capital of \$6,000,000 and deposits amounting to over 40 millions. This bank has already put into circulation bank notes amounting to 50 millions dollars and if it issue another lot of

2,500,000 it will incur a debt of about \$120,000,000 after deducting its capital of \$6,000,000. The Bank of Communications is Yuan's outside treasury and is Liang's private property. Those expenses of Yuan's Government which cannot be published, are generally taken from this bank. According to enquiries recently made, it is found that there is more underhand dealing on the notes issued which is more serious than the issue by the Bank of China. The number of notes issued is so great and the amount of money taken out and spent unreasonably is so large that bankruptcy is unavoidable in the future, even if there was no revolution this time. Moreover when the new Government succeeds the crippled Government of Yuan's, it is evident that it will have no ability to support Banks whose funds have been misappropriated by an individual. Yuan obtains cash money by means of issuing bank notes and uses the same as military funds to oppose the Republican army. As these banks raise military funds for Yuan, they are enemies of the Republican army. That the merchants and people of our country negotiate the notes after the outbreak, is just the same as they provide Yuan with the sharpest weapons to indirectly endanger the Republican army. These notes really have the purpose of opposing the Military Government of the new Republic, and it is impossible for the new Government to approve the issue. What our people hope for is the early conclusion of the war and the restoration of peace. The longer the war lasts, the longer the citizens will suffer. If the people negotiate these notes, it means to say that they do not want a short war, but raise large sums of money to make the war

The purpose of the debenture bonds is the same as that of the notes. Our people buy endless danger with their useful money. Both the people and the nation will suffer through the purchase, and it is the same as if they killed themselves. As regards the above explanation, our people should take precautions to avoid such a danger even though the Yunnan Military Government does not issue such a notification.

As we fear that the people in the interior may not know of the above warning as communications are slow, or that it may be concealed, or that it will reach the interior too late so that the people have already suffered, we now despatch this letter for the information of our people and for their attention.

(sd) Ling Dau Wei 林道懷
Loh Ming 洛明

Hongkong Merchants.

COPY

C. I. D:
I. O. 125

No. 117
Date 7/3/11

Yunnan Government Notification.

Banks are established in order to facilitate Government finances and keep the money market steady and are not private institutions for the benefit of any particular persons. Yuan Shih Kai has betrayed the citizens. He abandoned the Presidency and styled himself Emperor. As he has lost his qualifications as Chief Executive, he cannot use these Government organisations any more. This Government, representing the Republic of China, has declared his guilt and organised a punitive expedition against him. When the Republic is consolidated and united and a Government is formally established, it will bear the responsibility of the payment of the notes issued by the Bank of China and the Bank of Communications, but it will consider any obligations incurred by the Banks after the outbreak in Yunnan as Yuan Shih Kai's private dealings. At present the traitor is doing whatever he can to betray the country and the people. As it is feared that our fathers and brethren may recklessly deposit their money in these banks and may be cheated, this notification is hereby issued in order to avoid trouble in the future. The Ministers of the various nations have been notified to the effect.

C. I. D.
I. O. REG

No. 135
Date 8/2/13

The China Times

162 Shantung Road.

March 4th 1916.

Captain Superintendent,
Municipal Police Dept.
Sir,

We feel very sorry that we have made a mistake against you in printing the news, concerning the two Chinese Banks. But the news, printed in our paper, are generally reported by the news reporters. Whether they are true or not we don't know. For future, however, we will try our best to avoid such mistakes. We are,

Yours truly,

The China Times

C. I. D.
FOR REGISTRY.

KP 2/3/13

Captain Superintendent
Shanghai Municipal Police Dept.

Memorandum.

FROM THE POLICE FORCE,
MUNICIPAL COUNCIL,

STATION,

To

1916

Long
4/3
9/1/16
Sir,

C.B. 1
some
same instructions to seize
any such pamphlets being
circulated to detain these circulate
them & not for further instructions
I attach two Circulars found ~~to~~

Yesterday. The smaller one was handed in to
a tobacco shop no 749 Tokkui Rd. by a Chinese
dress in foreign clothes. The larger one was picked
up on the Tokkui Rd.

all at no
instructions of
accordingly
MS

Your obedient servant-

A. B. K.

Translated

forwarded to C. S. D.

To draw attention to the bank notes and debenture bonds issued by Yuan Shih Kai.

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Seeing the general situation, we expected long ago that such a notification would surely be issued as its issue was very reasonable. The financial condition in China has been bad for a long time. Since Yuan was made Chief Executive, the nation has lost its vitality, foreign indebtedness is heavy, property for mortgage is already exhausted and the people's money has been completely absorbed. The monarchy question suddenly came into existence and money has been extravagantly spent on it. Yuan send his private property to foreign countries and divides the national income among his friends and supporters. The national income is insufficient even to meet one tenth of the national expenditure. The national financial distress has reached an extremity. At present the military funds with which to oppose the Republican army depend wholly upon the Bank of China and the Bank of Communications and it is said that in a few days these two banks will issue 50 million dollars more in notes. The Bank of China originally had a capital of \$6,000,000 and deposits amounting to over 40 millions. This bank has already put into circulation bank notes amounting to 50 millions dollars and if it issue another lot of 2,500,000 it will incur a debt of about \$120,000,000 after deducting its capital of \$6,000,000. The Bank of Communications is Yuan's outside treasury and Liang's private property. Those expenses of Yuan's Government which cannot be published, are generally taken from this bank. According to enquiries recently made, it is found that there is more underhand dealing on the notes issued which is more serious than the issue by the Bank of China. The number of notes issued is so great and the amount of money taken out and spent unreasonably is so large that bankruptcy is unavoidable in the future, even if there was no revolution this time. Moreover when the new Government succeeds the crippled Government of Yuan's, it is evident that it will have no ability to support Banks whose funds have been misappropriated by an individual. Yuan obtains cash money by means of issuing bank notes and uses the same as military funds to oppose the Republican army. As these banks raise military funds for Yuan, they are enemies of the Republican army. That the merchants and people of our country negotiate the notes after the outbreak, is just the same as they provide Yuan with the sharpest weapons to indirectly endanger the Republican army. These notes really have the purpose of opposing the Military Government of the new Republic, and it is impossible for the new Government to approve the issue. What our people hope for is the early conclusion of the war and the restoration of peace. The longer the war lasts, the longer the citizens will suffer. If the people negotiate these notes, it means to say that they do not want a short war, but raise large sums of money to make the war last long.

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